



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
40th Annual General Meeting of the Equity Shareholders of
Kanani Industries Limited
held on Friday, September 15, 2023, at 11.00 AM (IST)
through Link Intime India Private Limited, instavote platform.

Respected Sir,

Sub.: Scrutinizer's Report on Remote e-Voting conducted for 40th Annual General Meeting held on Friday, September 15, 2023, at 11.00 AM (IST) in pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015.

I, Deep Shukla, being the Proprietor of M/s. Deep Shukla & Associates, Practicing Company Secretaries, Mumbai, was appointed as Scrutinizer by the Board of Directors of Kanani Industries Limited, pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, to conduct electronic voting process in respect of the below mentioned resolutions, bearing items Nos. 01 to 03, to be passed at 40th Annual General Meeting of the Company which was held on Friday, September 15, 2023.

The Company has availed the e-Voting facility offered by Link Intime India Private Limited through instavote for conducting e-Voting by the Shareholders of the Company.

The voting rights of members are in proportion to their shares of the paid up equity share capital of the Company as on September 08, 2023, being the cutoff date.

The period for e-Voting commenced on Tuesday, 12th September, 2023 at 9.00 am and closed on Thursday, 14th September, 2023 at 5.00 pm. Thereafter, votes were casted under e-Voting facility and same were unblocked on September 15, 2023.

I have scrutinized and reviewed the voting through electronic means based on data downloaded from the Link Intime India Private Limited [*website: <https://instavote.linkintime.co.in>*] e-Voting system.

Based on above, I do and hereby submit my Report as under:

ORDINARY AND BUSINESSES:

Item No. 01

Type of Resolution: Ordinary

To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended March 31, 2023 together with the Reports of the Board of Directors and Auditor's thereon.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	50	60700173	99.99
Total Voting	50	60700173	99.99

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	01	25	0.01
Total Voting	01	25	0.01

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared	Total number of votes cast
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	invalid	
Remote e-Voting	-	-
Total	-	-

Item No. 02

Type of Resolution: Ordinary

To appoint a Director in place of Mr. Premjibhai Kanani (DIN: 01567443), who retires by rotation and being eligible, offers himself for reappointment.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	48	60699571	99.99
Total Voting	48	60699571	99.99

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	03	126	0.01
Total Voting	03	126	0.01

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

Item No. 03**Type of Resolution: Special**

Re-appointment of Mr. Tejas Choksi (DIN:02778185) as an Independent Director of the Company.

i. Votes in favour of the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	47	60699570	99.99
Total Voting	47	60699570	99.99

ii. Votes against the resolution

Mode of Voting	Number of Members voted	Number of votes cast	Percentage of total number of valid votes cast
Remote e-Voting	04	127	0.01
Total Voting	04	127	0.01

iii. Invalid Votes

Mode of Voting	Total number of Members whose votes were declared invalid	Total number of votes cast
Remote e-Voting	-	-
Total	-	-

The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman of the Meeting considers, approves and signs the Minutes of the said 40th Annual General Meeting and the same will be handed over to the Board of Directors for safe keeping.

Yours faithfully,

**For: M/s. Deep Shukla & Associates
Company Secretaries**



Deep Shukla

Practicing Company Secretaries

(Peer Review Certificate No.: 2093/2022)

FCS : 5652; CP : 5364

UDIN: F005652E001015232

Date: 15/09/2023

Place: Mumbai